

5TH DISTRICT
FRANK A. SALVATORE

GRANT ACADEMY S.C.
3330 GRANT AVENUE
PHILADELPHIA, PENNSYLVANIA 19114
215-676-2600

SENATE BOX 203008
HARRISBURG, PA 17120-3008
717-787-8608

REPLY TO: DISTRICT
 HARRISBURG

Majority Caucus Secretary



Senate of Pennsylvania

OCT 22 AM 8:18

COMMITTEES
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BANKS AND INSURANCE
INTERGOVERNMENTAL AFFAIRS
LAW AND JUSTICE
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October 9, 1998

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OCT 19 1998

The Honorable M. Diane Koken
Insurance Commissioner
1326 Strawberry Square
Harrisburg, PA 17120

Office of Special Projects

Dear Commissioner Koken:

I am writing on behalf of Martin G. Lane, Chairman of the Board of Aegis Security Insurance Company, who has contacted me pertaining to proposed legislation number 11-170, Insurance Department Surplus Lines.

Mr. Lane has suggested, **that the insured be advised in bold print "that the non-admitted insurer is not licensed by the Department and is subject to only limited regulation; and likewise losses will not be covered by the state guaranty fund in the event the insurer becomes insolvent."**

I would appreciate if you could consider his suggestion. I look forward to hearing from you.

Thank you in advance for your attention to this matter.

Warm regards,

Frank A. Salvatore

FAS/fc/maw

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INSURANCE DEPARTMENT 5539
HARRISBURG, PA



COMMONWEALTH OF PENNSYLVANIA
INSURANCE DEPARTMENT

OFFICE OF SPECIAL PROJECTS
1326 Strawberry Square
Harrisburg, PA 17120

Phone: (717) 787-4429
Fax: (717) 705-3873
E-Mail: psalvato@ins.state.pa.us

October 19, 1998

Mr. Robert Nyce
Executive Director
Independent Regulatory Review Comm.
333 Market Street
Harrisburg, PA 17120

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INSURANCE DEPARTMENT
98 OCT 22 AM 9:37

Re: Insurance Department Proposed
Regulation No. 11-170, Surplus Lines

Dear Mr. Nyce:

Pursuant to Section 5(c) of the Regulatory Review Act, the Department is required to submit all comments on proposed regulations received during the public comment period to the Independent Regulatory Review Commission and the Legislative Standing Committees within 5 days.

Attached is a comment received from Senator Frank A. Salvatore, 178 Main Capitol Building, Harrisburg, PA 17120. Senator Salvatore is writing on behalf of Mr. Martin G. Lane, Chairman of the Board of Aegis Security Insurance Company.

If you have any questions regarding this matter, please contact me at (717) 787-4429.

Sincerely yours,

A handwritten signature in cursive script that reads "Peter J. Salvatore".

Peter J. Salvatore
Regulatory Coordinator